Professional Liability Insurance Comparison Chart

		FEATURES											TYPE OF COVERAGE										ADMINISTRATOR/ CARRIER					CUSTOMER SERVICE						UNDERWRITING			
Product Name Website Vendor Comments	Professional liability limits of at least \$1M per incident	Professional liability annual aggregate limit of at least \$3M	Higher limits available	Includes defense costs outside of limits of liability	Supplement coverage included	License defense	Medical payments	Deposition requirements	Wage loss reimbursement	First aid reimbursement	HIPPA coverage	First party assault coverage	Sexual misconduct coverage	By occurrence	, Claims-made	Employees covered	Rindependent contractors covered Single clinic covered	Multiple clinics covered	Therapists working offsite covered Includes consent to settle coverage	Shared limits	Separate limits Are separate limits available to purchase?	General liability included with professional liability	Option to purchase general liability insurance	Option to purchase cyber liability insurance	Number of years the administratoricarrier has been in business?	Has extensive experience offering physical therapy professional liability insurance	Insures PPS/APTA associations	A.M. Best rating of A or better	Admitted carrier	Non-admitted carrier	Claims managed by carrier	Claims outsourced	Offers risk education resources such as articles	Online support available	Phone support available	Dedicated insurance agent support	Underwriting: Depending on practice size, is there an option to bind coverage online without speaking to an agent?
CM&F PT Guard www.cmfgroup.com CM&F offers the most competitive liability program today for Physical Therapy Practices. With average savings of 40% you can purchase the most comprehensive policy while saving your business hundreds and maybe thousands per year. Get a quote online in minutes at www.cmfgroup.com for practices of all sizes.			•																					· y	21+ vears												·
HPSO www.hpso.com HPSO has been offering physical therapists class leading professional liability insurance coverage, competitive pricing, and highly personalized consultative service since 1992. Since then, HPSO has honed its knowledge and expertise in providing individuals and practices with risk management tools designed to help reduce their liability exposures.											•													. ,	21+ vears	·	•										
Proliability www.proliability.com Proliability is an industry leader providing medical professional liability insurance since 1949. For practices we offer broad coverage, competitive premiums, and knowledgeable and friendly staff. We support and partner with over 50 associations and work with only the top-rated and experienced insurance carriers. Proliability encourages practices to review their insurance annually and obtain quotes to ensure you have the right coverage at affordable premiums.		·				·	•					•	·											. ,	21+ vears	•	•	•			•						·

DEFINITIONS FOR FEATURES

Defense costs: Legal fees and court costs for covered claims in addition to the limits of liability.

First aid reimbursement: Reimburses you for medical-related expenses when you render first aid to others. Limits vary by carrier.

First party assault coverage: Pays for medical expenses you may incur as a result of bodily injury caused by an assault in the workplace. Limits vary by carrier.

HIPPA coverage: Features coverage for HIPAA fines, penalties, and notifications costs. Limits vary by carrier.

License defense: Policy pays for Licensing Board Hearing reimbursement. Limits per incident and limits per year are specific to each carrier.

Medical payments: Pays if someone sustains a bodily injury while on a property owned or rented by you or while engaged in activities with you. Limits are specific to each carrier.

Sexual misconduct coverage: Claims alleging inappropriate touching. Limits vary by carrier.

Wage loss reimbursement: Reimburses you for covered loss of earnings while you attend trials, hearings, or arbitration proceedings. Limits vary by carrier.

DEFINITIONS FOR TYPES OF COVERAGE

Claims-made policy: A policy providing coverage that is triggered when a claim is made against the insured during the policy period, regardless of when the wrongful act that gave rise to the claim took place. (The one exception is when

a retroactive date is applicable to a claims-made policy. In such instances, the wrongful act that gave rise to the claim must have taken place on or after the retroactive date.) Reference: International Risk Management Institute.

Consent to settle coverage: The policy gives full consent to practice owners to settle or fully defend the claim.

Cyber liability: Covers you if your systems are hacked resulting in stolen patient data.

General liability: Covers you if someone slips or falls at your facility.

Occurrence policy: A policy covering claims that arise out of damage or injury that took place during the policy period, regardless of when claims are made. Reference: International Risk Management Institute.

Shared Limits: All named insureds share the limits of liability per policy limits.

Separate Limits: There are separate limits of liability typically for business and owners/employees.

ADMINISTRATOR/CARRIER DEFINITIONS

A.M. Best Rating: Measures the financial strength of an administrator's/carrier's ability to meets its obligations to (pay claims on behalf of) policyholders.

Admitted carriers: Are regulated by the state where the insurance is placed and part of the State Guaranty Fund, which protects policyholders from the bankruptcy of its insurance carrier.

Non-Admitted carriers: Aren't regulated in the state where the insurance is placed and do not contribute to the State Guaranty Fund. Non-admitted are often referred to as "surplus" or excess lines insurers; they are not required to be licensed by the state's Department of Insurance.

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