## Professional Liability Insurance Comparison Chart

### FEATURES
- **Product Name**
- **Website**
- **Vendor Comments**

### TYPE OF COVERAGE
- **ADMINISTRATOR/CARRIER**
- **CUSTOMER SERVICE**
- **UNDERWRITING**

### DEFINITIONS FOR FEATURES
- **Defense costs:** Legal fees and court costs for covered claims in addition to the limits of liability.
- **First aid reimbursement:** Pays if someone sustains a bodily injury while on a property owned or rented by you or while engaged in activities with you. Limits are specific to each carrier.
- **HIPAA coverage:** Features coverage for HIPAA fines, penalties, and notifications costs. Limits vary by carrier.
- **License defense:** Policy pays for Licensing Board Hearing reimbursement. Limits per incident and limits per year are specific to each carrier.
- **Medical payments:** Pays if someone sustains a bodily injury while on a property owned or rented by you or while engaged in activities with you. Limits are specific to each carrier.
- **First party assault coverage:** Limits vary by carrier. Pays if someone sustains a bodily injury while on a property owned or rented by you or while engaged in activities with you. Limits are specific to each carrier.
- **Cyber liability:** Covers you if your systems are hacked resulting in stolen patient data. Limits vary by carrier.

### DEFINITIONS FOR TYPES OF COVERAGE
- **Claims-made policy:** A policy providing coverage that is triggered when a claim is made against the insured during the policy period, regardless of when a wrongful act that gave rise to the claim took place. (The one exception is when a retroactive date is applicable to a claims-made policy. In such instances, the wrongful act that gave rise to the claim must have taken place on or after the retroactive date.) Reference: International Risk Management Institute.
- **Occurrence policy:** A policy covering claims that arise out of damage or injury that took place during the policy period, regardless of when claims are made. Reference: International Risk Management Institute.
- **Claims-made claims:** Covers you if your systems are hacked resulting in stolen patient data. Limits vary by carrier.
- **Defense costs:** Legal fees and court costs for covered claims in addition to the limits of liability. Limits vary by carrier.
- **First party assault coverage:** Limits vary by carrier. Pays if someone sustains a bodily injury while on a property owned or rented by you or while engaged in activities with you. Limits are specific to each carrier.
- **Cyber liability:** Covers you if your systems are hacked resulting in stolen patient data. Limits vary by carrier.
- **General liability included with professional liability:** Option to purchase general liability insurance.

### ADMINISTRATOR/CARRIER DEFINITIONS
- **A.M. Best Rating:** Measures the financial strength of an administrator/carer’s ability to meet its obligations to (pay claims on behalf of) policyholders.
- **Admitted carriers:** Are regulated by the state where the insurance is placed and part of the State Guaranty Fund, which protects policyholders from the bankruptcy of its insurance carrier.
- **Non-admitted carriers:** Aren’t regulated in the state where the insurance is placed and do not contribute to the State Guaranty Fund. Non-admitted carriers are often referred to as “surplus” or excess lines insurers; they are not required to be licensed by the state’s Department of Insurance.